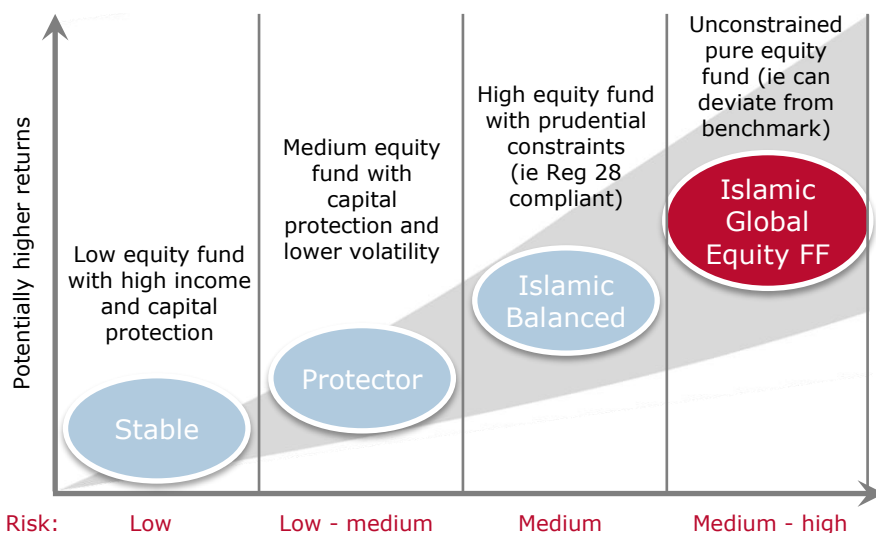


Kagiso Islamic Global Equity Feeder Fund

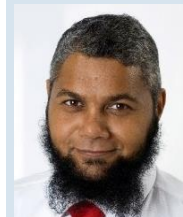
September 2019

Date of issue: 16 October 2019

Risk profile



This is a feeder fund and will be fully invested in the dollar-denominated Kagiso Islamic Global Equity Fund, which invests in a diversified portfolio of international equity securities, subject to the statutory investment limitations. The underlying investments will comply with Sharia requirements as prescribed by the Accounting & Auditing Organisation for Islamic Financial Institutions (AAOIFI) and will not invest in any interest-bearing instruments.



Portfolio Manager
Abdul Davids
BCom (Accounting), CFA

Fund objective

A Sharia-compliant fund that aims to achieve optimum risk adjusted total returns by providing investors with exposure to an international collective investment scheme portfolio comprising a diversified mix of global equity and equity-related securities.

This fund is suitable for Muslim investors who are in their wealth accumulation phase, seeking a rand-denominated Sharia-compliant portfolio of international equities. Investors would be able to withstand short-term market fluctuations in pursuit of maximum capital growth over the long term.

Invest with us

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www.kagisoam.com

Call Client Service

0800 864 418

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clientservice@kagisoam.com

Fax

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Fees and charges

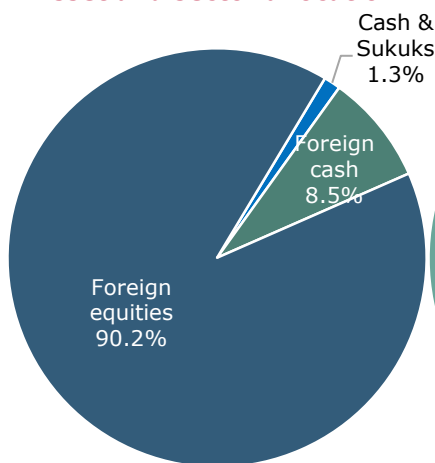
(excl VAT)

| | |
|-----------------------|--------------|
| Initial fee | 0.00% |
| Financial adviser fee | max 3.00% |
| Ongoing advice fee | max 1.00% pa |
| Management fee | 1.35% pa |

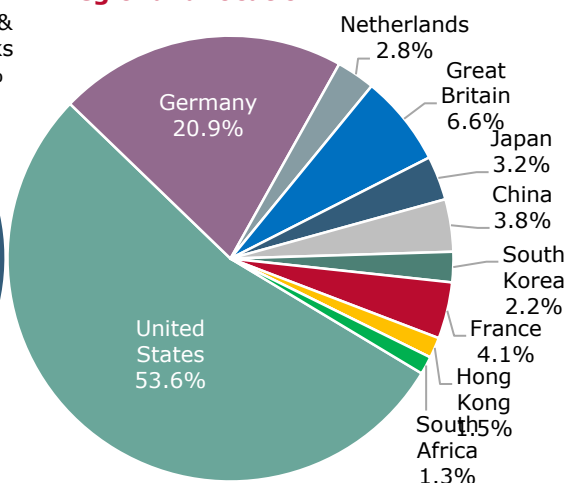
TER¹ N/A

TC² N/A

Asset and sector allocation



Regional allocation



Top 10 equity holdings

| | | | |
|----------------|------|-------------------|--------------|
| Cisco Systems | 4.7% | Altran | 3.0% |
| Siemens | 4.1% | Intel | 2.8% |
| LyondellBasell | 3.7% | Royal Dutch Shell | 2.7% |
| Evonik | 3.6% | Covestro | 2.7% |
| Roche | 3.6% | Allergan | 2.6% |
| | | Total | 33.5% |

¹ TER (total expense ratio) not yet available

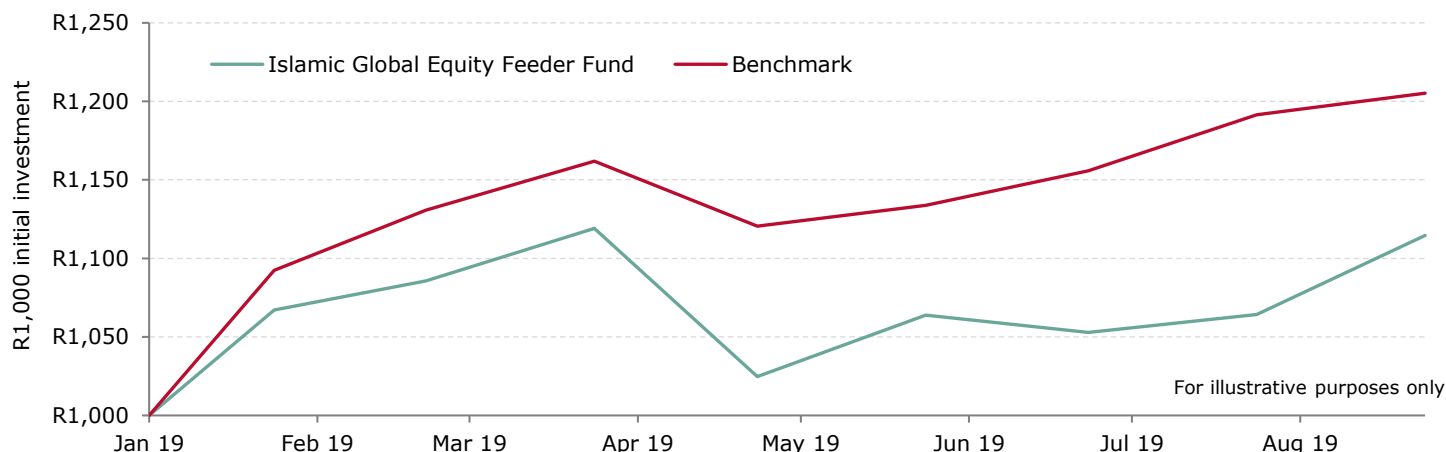
² TC (transaction costs) not yet available

Kagiso Islamic Global Equity Feeder Fund

September 2019



Performance¹



| Annualised performance | Fund | Benchmark ² | Outperformance | Highest# | Lowest# | Risk statistics | Not available |
|------------------------|-------|------------------------|----------------|----------|---------|-----------------|---------------|
| Since inception | 11.4% | 20.5% | -9.1% | 6.7% | -8.4% | | |

#Highest and lowest monthly fund performance during specified period

¹ Performance is quoted from Morningstar as at month-end for a lump sum investment using Class A Net Asset Value (NAV) prices with income distributions reinvested (income is reinvested on the reinvestment date). NAV refers to the value of the fund's assets less the value of its liabilities, divided by the number of units in issue. Performance figures are quoted after the deduction of all costs incurred within the fund. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All performances are annualised (ie the average annual return over the given time period). Actual annual figures are available on request from Client Service.

| | |
|-----------------------|----------------------------------|
| Fund size | R61.83 million |
| NAV | 111.20 cpu |
| Benchmark | Global Equity General funds mean |
| ASISA category | Global Equity General funds |
| Launch date | 9 January 2019 |

| | | |
|-----------------------------|--------------|----------|
| Income distributions | 30 June 2019 | 0.00 cpu |
|-----------------------------|--------------|----------|

| | | |
|---------------------------|------------------|-----------------|
| Investment minimum | Lump sum R20,000 | No debit orders |
|---------------------------|------------------|-----------------|

Trustee Melinda Mostert
Head: Standard Bank Trustee Services
melinda.mostert@standardbank.co.za

Portfolio Manager Abdulazeez Davids - Abdul joined Kagiso in 2008 and is Head of Research. Previously he was with Allan Gray as an investment analyst and portfolio manager.

Fund registration no (ISIN)
ZAE000265831

Sharia advisory and supervisory board members
Sheigh Mohammed Taha Karaan
Mufti Zubair Bayat
Mufti Ahmed Suliman

Pricing: All funds are valued and priced at 15:00 each business day and at 17:00 on the last business day of the month. Forward pricing is used. The deadline for receiving instructions is 14:00 each business day to ensure same day value. Prices are published daily on our website.

The Kagiso unit trust fund range is offered by Kagiso Collective Investments Limited (RF) (Kagiso), registration number 2010/009289/06. Kagiso is a subsidiary of Kagiso Asset Management (Pty) Limited [a licensed financial services provider (FSP No. 784)], the investment manager of the unit trust funds. Kagiso is a member of the Association for Savings and Investment SA (ASISA) and is a registered management company in terms of the Collective Investment Schemes Control Act, No 45 of 2002.

Unit trusts are generally medium to long-term investments. The value of units will fluctuate and past performance should not be used as a guide for future performance. Kagiso does not provide any guarantee either with respect to the capital or the return of the portfolio(s). Foreign securities may be included in the portfolio(s) and may result in potential constraints on liquidity and the repatriation of funds. In addition, macroeconomic, political, foreign exchange, tax and settlement risks may apply. However, our robust investment process takes these factors into account. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Exchange rate movements, where applicable, may affect the value of underlying investments. Different classes of units may apply and are subject to different fees and charges. A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the feeder fund. A schedule of the maximum fees, charges and commissions is available upon request. Commission and incentives may be paid, and if so, would be included in the overall costs. Kagiso has the right to close the portfolio to new investors in order to manage it more effectively in accordance with its mandate. Additional information is available free of charge on our website or